

tuanz

TECH USERS ASSOCIATION

PERFORMANCE REPORT

(Tier 3)

for the year ended 31 March 2026

CONTENTS

	Page
Non-Financial Information:	
Entity Information	3
Statement of Service Performance	5
Financial Information:	
Statement of Financial Performance	6
Statement of Financial Position	7
Statement of Cash Flows	8
Statement of Accounting Policies	9
Notes to the Performance Report	10
Auditor's Report	17

Legal Name of the Entity	Technology Users Association of NZ (or TUANZ)
Type of Entity and Legal Basis	Incorporated Society under the Incorporated Societies Act 2022
Registration Number	331940

Purpose

The purpose of TUANZ is to ensure New Zealand makes the most of the digitally connected world.

Structure

The Association operates as a single entity.

Governance Arrangements

The Association is governed by the Board, which is responsible for setting strategic direction, oversight of financial management, risks/issues, and compliance.

The Board is made up of 11 elected members, and one appointed member. The elected members of the Board are appointed as part the Annual General Meeting and serve a staggered term of 2 years.

The Board hold a minimum of six meetings each calendar year, with additional meetings as required.

Management and Administration

The day-to-day operations management is delegated to the CEO who reports directly to the Board. The CEO is responsible for implementing the strategic plan managing staff and contractors and overseeing operations.

The Board monitors performance through regular financial reporting and reviews of organisational outcomes.

Committees

Finance and Risk Committee

The Finance and Risk Management Committee assists the Board in discharging its governance responsibilities for financial accountability, audit oversight, internal control frameworks, and risk management assurance. Operating in an advisory capacity and reporting directly to the Board. The Committee reviews financial reporting and budgets and statutory, financial, and tax obligations.

Policy Review and Development Committee

The Policy Review and Development Committee serves the Board by providing structured oversight, development, and maintenance of organizational policies to ensure they are current, compliant, and actionable.

Reporting scope and other matters

TUANZ does not control any other entities for financial reporting purposes.

Entities Reliance on Volunteers and Donated Goods and Services

TUANZ has a number of members who fill voluntary roles within the organisation including the elected Board, leadership of programmes and member communities. TUANZ does not receive any donated goods and services.

Contact Details

Physical Address Level 1, 368 Beach Road, Mairangi Bay, Auckland 0630

Postal Address PO Box 65503, Mairangi Bay, Auckland

Website www.tuanz.org.nz

Email office@tuanz.org.nz

Facebook: <https://www.facebook.com/TechusersNZ/>

Linkedin: <https://www.linkedin.com/company/technology-users-association-of-nz-inc/posts/?feedView=all>

What TUANZ is Seeking to achieve over the Medium and Long Term

We are focused on empowering technology users through education, advocacy, and the facilitation of meaningful connections. We strive to ensure that New Zealanders can confidently and effectively leverage technology to enhance productivity, innovation, and overall quality of life. We provide a platform for an informed and influential user voice, advocating for policies and practices that support positive technology outcomes for our members and the nation.

Significant Achievements and Key Activities

	2026	2025
1. Independent Voice: Policy Impact ● Measure: Number of formal policy submissions. ● 2026 Target: 4 Submissions ● Why: This directly tracks our goal to be the "independent voice" and is easily verified via our submission records.	1 formal submission	4 formal submissions
2. Member Community: Member Numbers ● Measure: The number of Members, and the number of member newsletter subscribers ● 2026 Target: 150 Members and 600 subscribers ● Why: This provides a measure of our support base among the user community.	174 members 850 subscribers	159 members 755 subscribers
3. Member Community: Engagement Depth ● Measure: Total attendance at flagship summits. ● 2026 Target: 350+ Total Attendees (across 2 Summits). ● Why: High-quality in-person events are a core pillar. Using total attendance provides a clear "output" measure of our reach within the community.	375 registrations	417 registrations

Statement of Financial Performance for the year ending 31 March 2026

Apr 2025 - Mar 2026

	2026	2025
	Actuals	Actuals
Revenue		
Government service delivery grants/contracts	11,375	15,987
Membership fees & subscriptions	334,950	329,096
Revenue from commercial activities	185,278	431,869
Interest , dividends & other investment revenue	695	4,821
Other revenue	10,300	23,561
Total Revenue	542,598	805,335
Less expenses		
Employee remuneration & other related expenses	257,887	259,577
Volunteer related expenses	1,366	4,967
Expenses related to commercial activities	149,873	437,250
Other expenses related to service delivery	124,104	169,100
Other expenses	9,239	10,142
Total Less expenses	542,470	881,036
Surplus / (Deficit)	129	(75,702)
Surplus / (Deficit) after Tax	129	(75,702)

These financial statements are subject to an audit and should be read in conjunction to the audit report

Approval of Financial Report

For and on behalf of the Board

Date: 02/07/2026

Signature

Name Craig Young

Position Chief Executive Officer

Date: 02/07/2026

Signature

Name: Paul Littlefair

Position: Chair

Statement of Financial Position as at 31 March 2026

Mar 2026

	2026	2025
	Actuals	Actuals
Assets		
Current Assets		
Bank Accounts and Cash	236,589	180,630
Debtors and Prepayments	72,844	92,645
Total Current Assets	309,433	273,275
Non-current assets		
Property, plant & equipment	2,763	4,600
Total Non-current assets	2,763	4,600
Total Assets	312,195	277,875
Less Liabilities		
Current Liabilities		
Creditors and Accrued Expenses	40,318	45,438
Employee Costs Payable	10,309	14,161
Deferred revenue	310,487	267,324
Total Current Liabilities	361,114	326,923
Total Less Liabilities	361,114	326,923
Net assets	(48,919)	(49,048)
Equity		
Accumulated Funds	(48,919)	(49,048)
Total Equity	(48,919)	(49,048)

These financial statements are subject to an audit and should be read in conjunction to the audit report

Statement of Cashflows for the year ended 31 March 2026

APR 2025 - MAR 2026

	2026	2025
Cash flows from operating activities		
Cash was received from:		
Government service delivery grants/contracts	13,975	13,387
Membership fees and subscriptions	348,927	337,623
Gross sales from commercial activities	208,154	370,577
Interest, dividends and other investment receipts	770	4,862
GST received	95,507	135,028
Other cash received	10,802	23,316
Cash was applied to:		
Employee remuneration and other related payments	(261,260)	(274,773)
Volunteer related payments	(1,366)	(4,967)
Payments related to commercial activities	(128,862)	(494,136)
Other payments related to service delivery	(129,538)	(164,852)
GST paid	(93,044)	(138,149)
Other payments	(8,108)	(15,356)
Net cash flows from operating activities	55,959	(207,439)
Cashflows from other activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	0	(2,328)
Net Cash flows from other activities	0	(2,328)
Net Increase / (Decrease) in Cash	55,959	(209,767)
Opening Cash Balance	180,630	390,397
Closing Cash Balance	236,589	180,630
Bank Accounts and Cash	236,589	180,360

These financial statements are subject to an audit and should be read in conjunction to the audit report

Statement of Accounting Policies for the year ended 31 March 2026

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

TUANZ is liable for taxation on interest income and all other non-member income.

Accounts Receivable

Accounts receivable is stated at expected realisable value.

Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Category	Method	Rate
Computer Equipment	diminishing value	40%
Other Equipment	diminishing value	10%
Website	diminishing value	50%

Revenue Recognition

Subscriptions are recognised in the year to which the subscription relates. Subscriptions are billed on an annual basis. Any portion of the subscription falling outside the income year is treated as unearned income and transferred to Income in Advance in the Statement of Financial Position.

Sponsorship and registrations for Conferences and Seminars are recognised when the event or function takes place.

Interest and all other income is recognised when it is earned.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Note 1 Analysis of Revenue

Apr 2025 - Mar 2026

	2026	2025
	Actuals	Actuals
Revenue		
Government service delivery grants/contracts	11,375	15,987
Service contracts - Government	11,375	15,987
Membership fees & subscriptions	334,950	329,096
Membership Fees	222,700	223,096
Partnership Income	112,250	106,000
Revenue from commercial activities	185,278	431,869
Major events income	150,844	206,003
Other events income	11,997	15,939
Project income	22,437	209,927
Interest , dividends & other investment revenue	695	4,821
Other revenue	10,300	23,561
Total Revenue	542,598	805,335

Note 2 Analysis of Expenses

Apr 2025 - Mar 2026

	2026	2025
	Actuals	Actuals
Expenses		
Employee remuneration & other related expenses	257,887	259,577
Salaries	243,591	238,931
Travel	13,033	9,981
Professional Development	1,263	10,665
Volunteer related expenses	1,366	4,967
Board & Committee	1,366	4,967
Expenses related to commercial activities	149,873	437,250
Major event costs	126,305	203,197
Other event costs	12,600	10,363
Project costs	10,969	223,691
Other expenses related to service delivery	124,104	169,100
General expenses	13,389	7,686
Secretariat costs	68,256	118,306
NextGen Programme Costs	2,400	3,600
Member Relations	2,082	3,385
Sponsorship	0	300
Subscriptions	3,765	3,990
Marketing & Communications	28,505	31,834
Member Management Tools	5,708	0
Other expenses	9,239	10,142
Audit Fees & Tax advice	4,535	4,442
Depreciation	1,162	2,112
Insurance	3,542	3,588
Total Expenses	542,470	881,036

Note 3 Analysis of Assets and Liabilities

Mar 2026

	2026	2025
	Actuals	Actuals
Assets		
Cash and Short-term Deposits	236,589	180,630
Westpac Accounts	229,625	173,473
TUANZ Credit Cards	(3,036)	(2,843)
Westpac Term Deposit	10,000	10,000
Debtors and Prepayments	72,844	92,645
Accounts Receivable	66,037	61,401
Prepayments	6,646	31,009
Receivable Accruals	161	235
Non-Current Assets	2,763	4,600
Property, Plant and Equipment	2,763	4,600
Office Equipment	1,920	2,134
Computers (including software)	842	2,467
Total Assets	312,195	277,875
Liabilities		
Creditors and Accrued Expenses	40,318	45,438
Accounts Payable	14,763	24,793
GST	21,084	16,439
Payable Accruals	4,471	4,206
Employee Costs Payable	10,309	14,161
PAYE Payable	7,639	7,935
Holiday Pay Provision	2,670	6,226
Deferred revenue	310,487	267,324
Event Income in Advance	56,600	26,750
Membership Income in Advance	205,637	217,700
Other Income in Advance	42,250	18,500
Project Income in Advance	6,000	4,374
Total Liabilities	361,114	326,923

Note 4: Property, Plant and Equipment

2026

Asset Class*	Opening Carrying Amount*	Purchase	Sales - Disposals	Current Year Depreciation and Impairment	Revaluation Movements	Closing Carrying Amount*
Office equipment*	2,133			213		1,920
Computers (including software)*	2,467		676	948		843
Total	4,600		676	1161		2,763

2025

Asset Class*	Opening Carrying Amount*	Purchase	Sales - Disposals	Current Year Depreciation and Impairment	Revaluation Movements	Closing Carrying Amount*
Office equipment*	0	2,327		194		2,133
Computers (including software)*	4,817		432	1,918		2,467
Total	4,817	2,327	432	2,112		4,600

Note 5: Investments

2026

Asset Class*	Valuation Method	Opening Carrying Amount*	Purchase	Disposals	Income reinvested	Revaluation Movements	Closing Carrying Amount*
Term Deposits	Current Market	10,000			10,000		10,000
Total		10,000			10,000		10,000

2025

Asset Class*	Valuation Method	Opening Carrying Amount*	Purchase	Disposals	Income reinvested	Revaluation Movements	Closing Carrying Amount*
Term Deposits	Current Market	10,000			10,000		10,000
Total		10,000			10,000		10,000

Note 6: Accumulated Funds

2026

Description	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance		-49,048					-49,048
Capital contributed by owners							
Capital returned to owners							
Surplus/(Deficit)		129					129
Distributions paid to owners							
Transfer to restricted or discretionary reserves							
Transfer from restricted or discretionary reserves							
Revaluation movements							
Transfers from revaluation reserve due to disposal of assets							
Other movements recognised directly in accumulated funds							
Closing balance		-48,919					-48,919

2025

Description	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance		26,654					26,654
Capital contributed by owners							
Capital returned to owners							
Surplus/(Deficit)		-75,702					-75,702
Distributions paid to owners							
Transfer to restricted or discretionary reserves							
Transfer from restricted or discretionary reserves							
Revaluation movements							
Transfers from revaluation reserve due to disposal of assets							
Other movements recognised directly in accumulated funds							
Closing balance		-49,048					-49,048

Note 7: Commitments and Contingencies

Commitments

There were no commitments as at balance date. (Last Year - Nil)

Contingencies

There were no contingent liabilities or guarantees as at balance date. (Last Year - Nil)

Note 8: Deferred Revenue

			Deferred Amount	
Category	Description	Date expected to be used	2026	2025
Membership fees	TUANZ members	Next financial year	205,637	217,700
Event income	Connecting Aotearoa Summit	Next financial year	52,850	23,000
Event income	FLINT programme	Next financial year	3,750	3,750
Other income	TUANZ partners	Next financial year	42,250	18,500
Project income	Te Ara Hihiko programme	Next financial year	6,000	
Project income	TechLeaders programme			4,374
			310,487	267,324

Note 9: Taxation

	2026	2025
Taxable Income (Interest and from non-members)	-30,551	-31,522
Less not for profit exemption	0	0
Less loss brought forward	30,551	31,522
Taxable Income	0	0
Tax at 28%	0	0

There are tax losses of \$864,720 carried forward to set off against future assessable income.
(Last Year - \$834,170)

Note 10: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 11: Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 12: Securities and Guarantees

Westpac has a general security agreement dated 30 July 2004 over TUANZ's assets, undertakings and uncalled capital.

Security over credit funds held in Term Deposit is \$10,000 as at 31 March 2026. (Last Year - \$10,000)

Note 13: Ability to Continue Operating

The Association made a net surplus of \$129 and has a working capital deficit of \$51,682 at 31 March 2026. This factor casts doubt upon the going concern assumption on which these financial statements have been prepared.

These financial statements have been prepared on a going concern basis as the Board's view is that the Association has adequate financial resources to enable it to meet its obligations in the ensuing 12 months from the date of these financial statements. The Association's ability to meet its obligations and continue as a going concern is wholly dependent on its ability to meet forecast revenue and expenditure as included in the budget prepared by the Board for the forthcoming financial year.

Should the Association be unable to meet forecast revenue and expenditure as included in the budget, and the Association be unable to meet its obligations, then the Association could no longer continue as a going concern, and adjustments would need to be made to the Association's financial statements to provide for any possible loss on realisation of the Association's assets. In addition, the Association would likely be required to provide for further liabilities arising and to reclassify certain non-current assets as current assets.

Note 14: Audit

These financial statements have been subject to an audit. Please refer to the Auditor's Report.

Hart&Co

NORTH SHORE

Hart & Co. - North Shore
Chartered Accountants

Unit D, 44 Constellation Drive
Rosedale, Auckland 0632

Principal: Kelvin J Inns

INDEPENDENT AUDITOR'S REPORT

To the Members of Technology Users Association of NZ Inc

Opinion

We have audited the financial information in the Performance Report of Technology Users Association of NZ Inc on pages 6 to 16, which comprise the Statement of Financial Position as at 31 March 2026, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information. We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying Performance Report presents fairly, in all material respects, the financial position of Technology Users Association of NZ Inc as at 31 March 2026, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Technology Users Association of NZ Inc in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Technology Users Association of NZ Inc.

Material Uncertainty Related to Going Concern

We draw attention to the statement of Financial Performance and Note 13 Going concern in the financial statements, which indicates that the Association incurred a net surplus of \$129 during the year ended 31 March 2026 and, as of that date, the Associations current liabilities exceeded its current assets by \$51,682. As stated in Note 11, the statement of financial performance and position, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Associations ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information: Entity Information and Statement of Service Performance

The Board are responsible for the other information. The other information comprises the Entity Information and Statement of Service Performance but does not include the Performance Report and our auditor's report thereon.

Our opinion on the financial information in the Performance Report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Performance Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Performance Report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board's Responsibility for the Performance Report

The Board are responsible on behalf of the entity for determining that the Tier 3 (NFP) Standard is acceptable in the entity's circumstances and, for:

(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;

(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Board determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Members. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members, as a body, for our audit work, for this report, or for the opinions we have formed.

Hart & Co North Shore

Hart & Co North Shore

Auckland

8 July 2026